

**FOR SALE**

**REDEVELOPMENT PROPERTY**

**5500/5540 W. SILVER SPRING DRIVE  
CITY OF MILWAUKEE, MILWAUKEE COUNTY WI**



*Redevelopment Site*  
**2.106 Acres**



**Pitts Brothers & Associates, LLC**  
6309 – 60<sup>th</sup> Street, Suite 100  
Kenosha, WI 53144  
Pittsbrothers.com

*Information shown on this sheet was furnished by sources deemed reliable and is believed to be accurate but no warranty or representation is made to the accuracy thereof and is subject to correction.*

**FOR SALE**

## REDEVELOPMENT PROPERTY

5500/5540 W. SILVER SPRING DRIVE  
CITY OF MILWAUKEE, MILWAUKEE COUNTY WI

### Land Size

- ±2.106 Acres, or 91,750 Sq. Ft.

### Site Characteristics

- Located along W. Silver Spring Drive in a densely populated area in the City of Milwaukee.
- Located within an (Designated) Opportunity Zone and New Markets Tax Credit (NMTC) Tract and Renewal Community area.
- High daily traffic along W. Silver Spring Drive.
- Site assemblage is currently zoned PD – Planned Development & RS5 with opportunity for an alternative higher use.
- Site assemblage is located in close proximity to McGovern Park and Havenwoods State Forest.
- Fully developable parcel without any reported site encumbrances (wetland or floodplain).

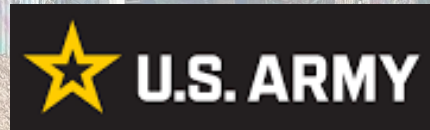
### Economics

- Asking Price: \$550,000

### Traffic Counts

- 30,500 VPD W. Silver Spring Drive
- 5,700 VPD N. 51<sup>st</sup> Boulevard
- 17,900 VPD N. 60<sup>th</sup> Street

### Nearby Developments



**Pitts Brothers & Associates, LLC**  
6309 – 60<sup>th</sup> Street, Suite 100  
Kenosha, WI 53144  
Pittsbrothers.com

**Rob Pitts**  
262.654.4900  
262.496.8365  
rob@pittsbrothers.com

**Andy Pitts**  
262.654.4900  
262.496.8883  
andy@pittsbrothers.com

**Mike Pitts, Jr.**  
262.654.4900  
262.496.8777  
mpitts@pittsbrothers.com

**FOR SALE**

**REDEVELOPMENT PROPERTY**

**5500/5540 W. SILVER SPRING DRIVE  
CITY OF MILWAUKEE, MILWAUKEE COUNTY WI**

*AERIAL MAP & PICTURES*

*2.106 Acres*



**Pitts Brothers & Associates, LLC**  
6309 – 60<sup>th</sup> Street, Suite 100  
Kenosha, WI 53144  
Pittsbrothers.com

**Rob Pitts**  
262.654.4900  
262.496.8365  
rob@pittsbrothers.com

**Andy Pitts**  
262.654.4900  
262.496.8883  
andy@pittsbrothers.com

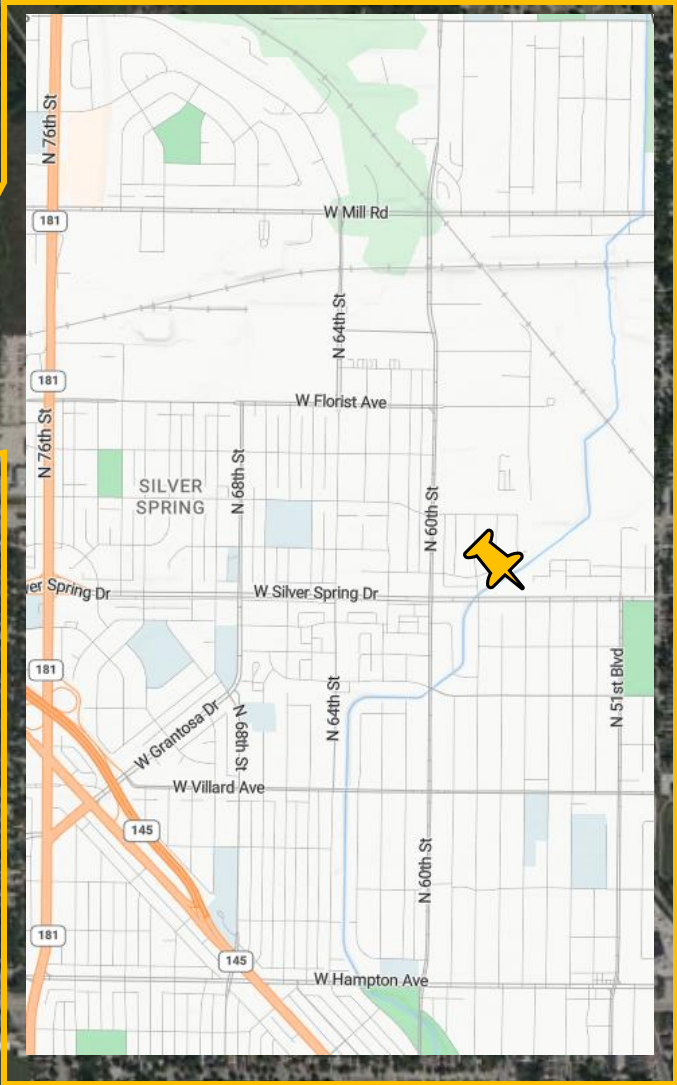
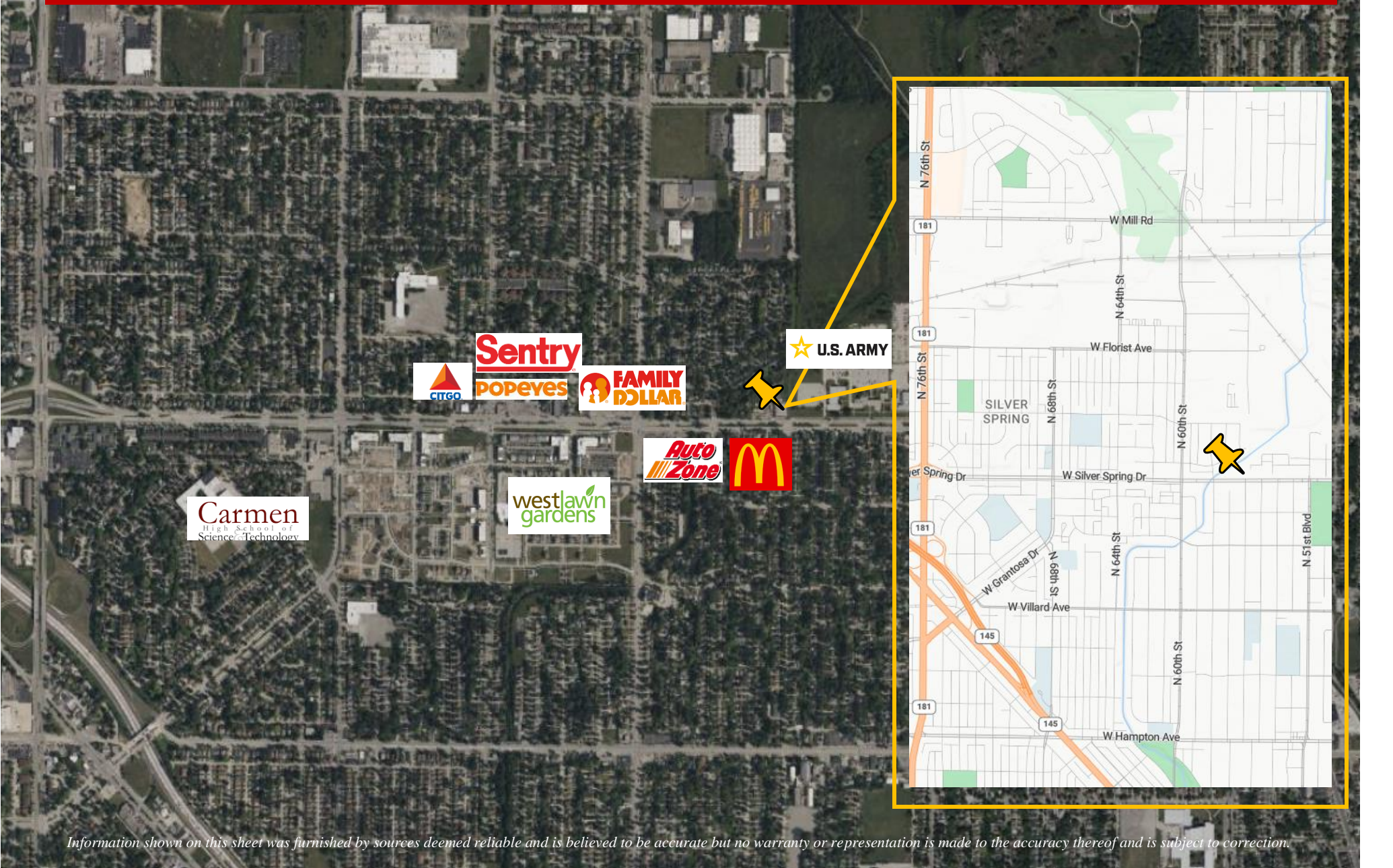
**Mike Pitts, Jr.**  
262.654.4900  
262.496.8777  
mpitts@pittsbrothers.com

*Information shown on this sheet was furnished by sources deemed reliable and is believed to be accurate but no warranty or representation is made to the accuracy thereof and is subject to correction.*

**FOR SALE**

**REDEVELOPMENT PROPERTY**

**5500/5540 W. SILVER SPRING DRIVE  
CITY OF MILWAUKEE, MILWAUKEE COUNTY WI**



*Information shown on this sheet was furnished by sources deemed reliable and is believed to be accurate but no warranty or representation is made to the accuracy thereof and is subject to correction.*

**FOR SALE**

**REDEVELOPMENT PROPERTY**

**5500/5540 W. SILVER SPRING DRIVE  
CITY OF MILWAUKEE, MILWAUKEE COUNTY WI**

**DEMOGRAPHICS**

2-, 5- & 10-MILE RADIUS



**POPULATION**

2 Miles:	71,152
5 Miles:	340,377
10 Miles:	821,815



**HOUSEHOLDS**

2 Miles:	26,391
5 Miles:	134,975
10 Miles:	341,088



**MEDIAN HH INCOME**

2 Miles:	\$39,299
5 Miles:	\$50,650
10 Miles:	\$58,454



**Pitts Brothers & Associates, LLC**  
6309 – 60<sup>th</sup> Street, Suite 100  
Kenosha, WI 53144  
Pittsbrothers.com

**Rob Pitts**  
262.654.4900  
262.496.8365  
rob@pittsbrothers.com

**Andy Pitts**  
262.654.4900  
262.496.8883  
andy@pittsbrothers.com

**Mike Pitts, Jr.**  
262.654.4900  
262.496.8777  
mpitts@pittsbrothers.com

*Information shown on this sheet was furnished by sources deemed reliable and is believed to be accurate but no warranty or representation is made to the accuracy thereof and is subject to correction.*

**FOR SALE**

## **REDEVELOPMENT PROPERTY**

**5500/5540 W. SILVER SPRING DRIVE  
CITY OF MILWAUKEE, MILWAUKEE COUNTY WI**

### **STATE OF WISCONSIN BROKER DISCLOSURE To Non-Residential Customers Wisconsin**

*Law requires all real estate licensees to give the following information about brokerage services to prospective customers.*

Prior to negotiating on your behalf, the Broker must provide you the following disclosure statement:

#### **BROKER DISCLOSURE TO CUSTOMERS**

You are the customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker who is the agent of another party in the transaction. The broker, or a salesperson acting on the behalf of the broker, may provide brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer the following duties:

- *The duty to prove brokerage services to you fairly and honestly.*
- *The duty to exercise reasonable skill and care in providing brokerage services to you.*
- *The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.*
- *The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (see "Definition of Material Adverse Facts" below).*
- *The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information of other parties.*
- *The duty to safeguard trust funds and other property the broker holds.*
- *The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.*

Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452.135 of the Wisconsin Statutes and is for information only. It is a plain language summary of a broker's duties to a customer under section 452.133(I) of the Wisconsin Statutes.

#### **CONFIDENTIALITY NOTICE TO CUSTOMERS**

Broker will keep confidential any information given to broker in confidence, or any information obtained by broker that he or she knows a reasonable person would want to be kept confidential by law or authorize the broker to disclose particular information. A broker shall continue to keep the information confidential after broker is no longer providing brokerage services to you.



#### **Pitts Brothers & Associates, LLC**

6309 – 60<sup>th</sup> Street, Suite 100  
Kenosha, WI 53144  
Pittsbrothers.com

#### **Rob Pitts**

262.654.4900  
262.496.8365  
rob@pittsbrothers.com

#### **Andy Pitts**

262.654.4900  
262.496.8883  
andy@pittsbrothers.com

#### **Mike Pitts, Jr.**

262.654.4900  
262.496.8777  
mpitts@pittsbrothers.com

**FOR SALE**

## REDEVELOPMENT PROPERTY

5500/5540 W. SILVER SPRING DRIVE

CITY OF MILWAUKEE, MILWAUKEE COUNTY WI

The following information is required to be disclosed by law.

1. Material adverse facts, as defined in section 452.01(5g) of the Wisconsin statutes (see “definition of material adverse facts” below).
2. Any facts known by the broker that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction. To ensure that the broker is aware of what specific information below. At a later time, you may also provide the broker with other information that you consider to be confidential.

CONFIDENTIAL INFORMATION:

---

NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by Broker):

---

(Insert information you authorize to broker to disclose such as financial qualification information)

### CONSENT TO TELEPHONE SOLICITATION

I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we withdraw this consent in writing.

List Home/Cell Numbers: \_\_\_\_\_

### SEX OFFENDER REGISTRY

*Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the internet at <http://offender.doc.state.wi.us/public/> or by phone at (608)240-5830.*

### DEFINITION OF MATERIAL ADVERSE FACTS

A “material adverse fact” is defined in Wis. Stat. 452.01 (5g) as an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party that it affects or would affect the party’s decision to enter into a contract or agreement concerning a transaction or affects or would affect the party’s decision about the terms of such a contract or agreement.

An “adverse fact” is defined in Wis. Stat. 452.01(1e) as a condition or occurrence that a competent licensee generally recognizes will significantly adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property, or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.



**Pitts Brothers & Associates, LLC**

6309 – 60<sup>th</sup> Street, Suite 100  
Kenosha, WI 53144  
Pittsbrothers.com

**Rob Pitts**

262.654.4900  
262.496.8365  
rob@pittsbrothers.com

**Andy Pitts**

262.654.4900  
262.496.8883  
andy@pittsbrothers.com

**Mike Pitts, Jr.**

262.654.4900  
262.496.8777  
mpitts@pittsbrothers.com